



**Annual Accounts**  
**2013-14**  
**&**  
**Separate Audit Report**  
**2013-14**

**Ambedkar University Delhi (AUD)**



**Annual Accounts**

**2013-14**

**&**

**Separate Audit Report**

**2013-14**



2013-14

ANNEXURE B

Phone : 011-46081818  
Mobile : 09953428119

**KAILASH CHAND JAIN & CO. (Regd.)**

**CHARTERED ACCOUNTANTS**

822, Laxmi Deep Building,  
Laxmi Nagar District Centre, Laxmi Nagar,  
Delhi - 110 092  
e-mail : delhi@kcjainco.com, kcjaindelhi@gmail.com

**AUDITOR'S REPORT**

1. We have audited the attached balance sheet of "Ambedkar University Delhi" as at 31<sup>st</sup> March 2014 and also the Income & Expenditure Account for the year ended on that date annexed thereto. The Financial Statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We Conducted our audit in accordance with auditing standards accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
3. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statement an audit also includes assessing the accounting principal used and significant estimates made by management, as well as evaluating the overall financial statement presentation.
4. We believe that our audit provides a reasonable basis for our opinion.
5. We report that :
  - i) Disclosure required as per Accounting Standard 15 "Employee Benefits" and Accounting Standard 29 "Provisions, Contingent Liabilities and Contingent Asset" has not been made.
  - ii) Some vouchers are missing so their consequential impact on Income and Expenditure and Asset and Liabilities of the AUD are not ascertainable. Without Proper Numbering of Voucher, quantum of the same cannot be traced and jejunity of transactions cannot be determined.
  - iii) In the absence of appropriate instruction employer and employee contribution deducted during the year and previous year on "New Pension Scheme" (NPS) has not been remitted to the appropriate authorities and amount is kept in the form of Bank's FDR/Separate Bank Account. Liability on account of interest/Penalty if any for no for non/late remittance of amount has not been ascertained and provided.
  - iv) Liability on account of non/less deduction of tax and late remittance of tax has not been ascertained and provided by the University.
  - v) Loans and Advances include Rs 2,75,53,136 paid to PWD during the year apart from the amount paid in the previous years respectively for various depository work awarded. As per record and information provided to us various works awarded were completed by PWD during the last years and AUD is utilising those assets/facilities and statement is given on dated 01.06.2013 vide reference No. 323/2012-13/1147-11 for amounting Rs. 2,19,34,000 which is adjusted against their advances. No details are available for year 2013-14 hence amount paid is still appearing as advances. Position of Advances given to PWD (subject to confirmation and reconciliation) as on 31.03.2014 is as below:



Particulars	Amount in (Rs.)
Opening Balance as on 01.04.2013	3,76,43,549
Add : Paid during 2013-14	2,75,53,136
Less: Adjusted against Statement given by PWD	2,19,34,000
Advances as on 31.03.2014	4,32,62,685

- vi) During the year AUD has paid full amount of bill for Rs. 96,503 to "SAGE Publication" & Rs. 8,933 to "AMERICAN Economic Association" without deducting TDS and Liability of TDS has been discharged by AUD.
- vii) Advances to some of the staff and other are subject to reconciliation and are unconfirmed, consequential impact for the same on income and expenditure and asset and liabilities of the university are not ascertainable.

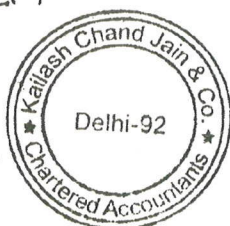
We further report that:

- We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- In our opinion, proper books of accounts, as required by law, have been kept by the University, so far as appears from our examination of those books.
- The balance Sheet and the Income and expenditure, dealt with by this report, are in agreement with the books of accounts.
- The Balance Sheet and Income & Expenditure Account, dealt with by this report comply with the accounting standard as applicable to AUD (issued by ICAI) except stated in Point No. 5(i).
- In our opinion and to the best of our information, and according to the explanation given to us, the said accounts, subject to the point no. 5(i) to 5(vii) above and subject to notes on accounts as per Schedule No. VI, give a true and fair view in the conformity with the accounting principles generally accepted in India:
  - In the case of Balance Sheet, of the state of affairs of the University as at March 31, 2014 and
  - In the case of the Income & Expenditure Account, of the excess of the Income over expenditure for the year ended on that date.

For Kailash Chand Jain & Co.  
Chartered Accountants

*Abhishek Jain*

Abhishek Jain  
Partner  
Mem No. 407973



Place: New Delhi  
Date: 11/07/2014



# AUD-ANNUAL ACCOUNTS 2013-14

**AMBEDKAR UNIVERSITY DELHI  
KASHMERE GATE, DELHI-110006  
BALANCE SHEET AS ON 31.03.2014**

LIABILITIES	SCHEDULE	AMOUNT (Rs.)	ASSETS	SCHEDULE	AMOUNT (Rs.)
EXCESS OF INCOME OVER EXPENDITURE AS PER INCOME & EXPENDITURE A/C CURRENT LIABILITIES & PROVISIONS UNSPENT GRANT AMOUNT OF CECEED AND OTHER PROJECTS CAPITAL FUND	I V	158,589,073 45,390,853 10,583,758 141,982,406	FIXED ASSETS CURRENT ASSETS AND LOANS AND ADVANCES	II III	141,982,406 214,563,684
- OPENING BALANCE - ADD ADDITION DURING THE YEAR		12,69,22,575 15,05,9831			
<b>TOTAL</b>		<b>356,546,090</b>	<b>TOTAL</b>		<b>356,546,090</b>

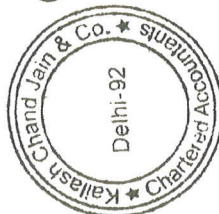
PLACE : NEW DELHI  
DATE : 11.7.2014

*(Signature)*

CHANDAN MUKHERJEE  
(PRO VICE-CHANCELLOR & CONTROLLER OF FINANCE)  
AMBEDKAR UNIVERSITY DELHI

बिस्त नियंत्रक  
CONTROLLER OF FINANCE  
अम्बेडकर विश्वविद्यालय, दिल्ली  
Ambedkar University, Delhi  
लोथियान रोड, कश्मीरी गेट, दिल्ली-110006  
Lothian Road, Kashmir Gate, Delhi-110006

*(Signature)*



ABHISHEK JAIN (PARTNER)  
KAILASH CHAND JAIN & CO.  
CHARTERED ACCOUNTANTS

**AMBEDKAR UNIVERSITY DELHI  
KASHMERE GATE, DELHI-110006**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2014**

EXPENDITURE	SCHEDULE	AMOUNT (Rs.)	INCOME	SCHEDULE	AMOUNT (Rs.)
FIXED ASSETS	II	15,059,831.00	BALANCE B/F FROM PREVIOUS YEAR		80,244,504
ADMINISTRATION COST	IV (A)	130,218,126.88	GRANT RECEIVED		250,000,000
ACADEMIC COST	IV (B)	102,927,976.00	UGC GRANT		28,000,000
UGC EXPENDITURE	IV (C)	8,445,161.00	SALE OF FORMS/ PUBLICATIONS/TENDER DOCUMENTS		517,700
			CECED OVERHEAD CHARGES RECEIPTS		
			COURSE FEES		45,131,836
			HOSTEL FEES		575,250
			APPLICATION FEE		1,487,251
			OVERHEAD CHARGES (INCOME)		1,099,845
			MISCELLANEOUS RECEIPTS		12,176
EXCESS OF INCOME OVER EXPENDITURE C/O TO BALANCE SHEET		158,589,073.38	BANK INTEREST		
			- ON FIXED DEPOSIT		1,806,888
			- ON SAVING ACCOUNT		3,603,937
			PRIOR PERIOD ITEMS		21,000
			INTREST From UGC		493,768
			UNCASH Cheque		2,246,013.00
<b>TOTAL</b>		<b>415,240,168</b>	<b>TOTAL</b>		<b>415,240,168</b>

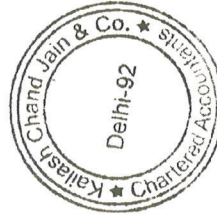
PLACE : NEW DELHI

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*[Signature]*

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AS PER OUR REPORT OF EVEN DATE ATTACHED



AMBEDKAR UNIVERSITY DELHI  
KASHMERE GATE, DELHI-110006

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2014

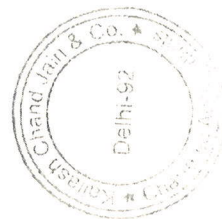
RECEIPTS	SCHEDULE	AMOUNT (Rs.)	PAYMENTS	SCHEDULE	AMOUNT (Rs.)
OPENING BALANCE			FIXED ASSETS		15,059,831
A) CASH		6,628	CECED AND OTHER PROJECTS ( NET )	II	598,737
B) BANK BALANCES		83,880,434	SIR JAMSETJI TATA TRUST'S PROJECT ( NET )		673,380
C) FIXED DEPOSITS		14,978,558	CURRENT LIABILITIES		2,832,663
			MESS CHARGES		253,257
GRANT RECEIVED		250,000,000	ADMINISTRATION COST	IV (A)	130,218,127
PLAN GRANT RECEIVED FROM UGC		28,000,000	ACADEMIC COST	IV (B)	102,927,976
HOSTEL FEES		575,250	UGC EXPENDITURE		8,445,161
PRIOR PERIOD ITEMS		21,000	ADVANCE PAID TO STAFF AND OTHERS		7,011,631
CANCELLATION OF STALE CHEQUES		2,246,013	SUSPENSE (PAYMENT)		1,376,312
CECED OVERHEAD CHARGES RECEIPTS		1,099,845	CLOSING BALANCE		
MISCELLANEOUS RECEIPTS		123,422	A) CASH		6,628
SALE OF FORMS/PUBLICATIONS/TENDER DOCUMENTS		517,700	B) BANK BALANCES		114,677,444
COURSE FEES (Net of Refund etc.)		46,619,087	C) FIXED DEPOSITS		50,700,000
CAUTION MONEY (NET)		823,400			
SECURITY DEPOSIT		10,000			
BANK INTEREST					
- ON FIXED DEPOSIT		1,782,105			
- ON SAVING ACCOUNT		4,097,705			
<b>TOTAL</b>		<b>434,781,147</b>	<b>TOTAL</b>		<b>434,781,147</b>

PLACE : NEW DELHI  
DATE : 11.7.2014

CHANDAN MUKHERJEE  
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AMBEDKAR UNIVERSITY DELHI

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Lothian Road, Kashmir Gate, Delhi-110006

*Chand Jain & Co.*



ABHISHEK JAIN (PARTNER)  
KAILASH CHAND JAIN & CO.  
CHARTERED ACCOUNTANTS



SCHDEULES FORMING PART OF FINAL ACCOUNTS AS ON 31.3.2014

**SCHEDULE I- CURRENT LIABILITIES AND PROVISIONS**

PARTICULARS	SCHEDULES	AMOUNT (Rs.)
Security Deposit		408,780.00
Sundry Creditors		9,511,622.00
Duties & Taxes		696,730.00
Employee Liabilities		28,422,975.68
Sundry liabilities F.Y 2011-12	I (A)	80,617.00
Amount payable to Students	I (B)	172,850.00
Visiting Faculties/Experts		65,092.00
Earnest Money Deposit		2,196,786.00
Caution Money		3,685,400.00
Audit fees Payable		150,000.00
<b>TOTAL</b>		<b>45,390,852.68</b>

**SCHEDULE I (A)- SUNDRY LIABILITIES F.Y 2011-12**

PARTICULARS	AMOUNT
Liabilities with respect to deductions from salary	17,273.00
Daulat Ram College	16171
IGNOU	190
NIPFP	212
Secretary DUTWF	100
SLBSV	600
Liabilities with respect to Honorariums	54,572.00
Liabilities with respect to Vendors	8,772.00
<b>Total</b>	<b>80,617.00</b>

**SCHEDULE I (B)- AMOUNT PAYABLE TO STUDENTS**

PARTICULARS	AMOUNT
Financial Year 2011-12	136,200.00
Fee waiver	70000
Schlorship	66200
Financial Year 2012-13	
Schlorship	36,650.00
<b>Total</b>	<b>172,850.00</b>

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# AUD-ANNUAL ACCOUNTS 2013-14

## SCHEDULE II- FIXED ASSETS

Particulars	Gross Block as on 01.04.2013	Additon During the Year (Charged off to Income Expenditure A/c)	Gross Block as on 31.03.2014
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Furniture & Fixtures	65,644,069.00	848,107.00	66,492,176.00
Computer & Peripherals	26,983,257.00	258,715.00	27,241,972.00
Computer & Peripherals(UGC)	-	1,026,561.00	1,026,561.00
Office Equipment	2,734,305.00	693,387.00	3,427,692.00
Books:-	31,560,944.00	9,725,869.00	43,794,005.00
Books		2,507,192.00	
Books (UGC)			
<b>Total</b>	<b>126,922,575.00</b>	<b>15,059,831.00</b>	<b>141,982,406.00</b>

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**CHANDAN MUKHERJEE**  
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 AMBEDKAR UNIVERSITY DELHI  
 Lohian Road, Kashmere Gate, Delhi-110006

  
**ABHISHEK JAIN (PARTNER)**  
**KAILASH CHAND JAIN & CO.**  
 CHARTERED ACCOUNTANTS  
 Delhi-92  
 Kailash Chand Jain & Co. Chartered Accountants

**SCHEDULE III - CURRENT ASSETS & LOANS AND ADVANCES**

PARTICULARS		AMOUNT (Rs.)
<b>PART-A, CURRENT ASSETS</b>		
Deposit		50,700,000.00
TDS Recoverable*		10,527.00
Cash in Hand		6,628.00
<b>Bank Balances</b>		<b>114,677,443.70</b>
2226 Canara Bank dwarka	31,102,599.71	
4066 Canara Bank	8,384,775.55	
51660 Canara Bank	(9,013,452)	
IDBI bank civil line 05523	2,603,270.00	
NPS FUND (Deposit Account) 3872	15,056,793.68	
Syndicate bank-7012	49,960,317.30	
Syndicate bank-7027(SDTT)	15,064.08	
Syndicate bank-A/C 89560 (UGC GRANT)	16,568,075.00	
Accrued Interest		1,597,336.00
Suspense		1,284,491.00
<b>TOTAL (A)</b>		<b>168,276,425.70</b>
<b>PART-B, LOANS &amp; ADVANCES</b>		
Advance To Staff		2,284,004.00
Advance to Suppliers*		517,658.00
Advance To Association INDIAN UNIVERSITY		11,000.00
Advance to CP Delhi		62,063.00
Advances to PWD		15,709,549.00
CECED STAFF		4,938.00
Executive Engineer		27,553,136.00
Imprest		74,910.00
INDIA International Center		57,500.00
Telephone Connection Deposit		12,500.00
<b>TOTAL (B)</b>		<b>46,287,258.00</b>
<b>GRAND TOTAL (A+B)</b>		<b>214,563,684.00</b>

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# AUD-ANNUAL ACCOUNTS 2013-14

SCHEDULE IV (A)- ADMINISTRATION COST	
PARTICULARS	AMOUNT (Rs.)
Consultative / Selection Committee Meeting	1,191,407
Advertising and Publicity	6,771,653
Audit Fees	150,000
Bank Charges	27,619
Electricity Expense	6,517,050
Hiring of Vehicle	3,344,140
Horticulture	124,946
Medical Expenses	2,414,541
Learning Enhancement	2,467,882
Meeting Expense (Statutory Bodies)	571,433
Office Contingency	1,821,825
Postage and Courier	93,317
Printing and Stationery	2,267,963
Refreshment and Catering (Entertainment)	76,017
Repair and Maintenance	22,957,102
NPS Employers Contribution	5,203,072
Employees Cost	53,177,936
Sanitation	5,053,125
Security Expenses	7,405,045
Sports Equipments	41,120
Student/Staff Welfare	944,178
Student Volunteer Payment	447,750
Telephone and Internet Expense	754,647
Travelling Allowance (Foreign)	507,749
Travelling Allowance (Domestic)	282,308
Water Expenses	1,897,292
Professional Charges	2,234,778
Convocation	713,655
Membership	83,678
ERP& Softwares	306,933
Shifting (Relocation Expenses)	276,160
Other Expenditure	91,806
<b>TOTAL</b>	<b>130,218,127</b>

  
**CHANDAN MUKHERJEE**  
 (PRO VICE-CHANCELLOR & CONTROLLER OF FINANCE)  
 AMBEDKAR UNIVERSITY ~~दिल्ली~~ नियंत्रक  
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 अम्बेडकर विश्वविद्यालय, दिल्ली  
 Ambedkar University, Delhi



  
**ABHISHEK JAIN (PARTNER)**  
**KAILASH CHAND JAIN & CO.**  
**CHARTERED ACCOUNTANTS**

**SCHEDULE IV (A)- ACADEMIC COST**

PARTICULARS	AMOUNT (Rs.)
Seminars/Conference/Workshops/functions	2,815,282
Journals / Periodicals / Subscription	
Newspaper and Periodicals	53,564
Stipend to Students	5,371,981
Examination Expenses	136,894
Employee Cost	85,584,176
Scholarship	2,595,156
Research Project	81,249
Field Based Learning/Project Work	424,429
Adjunct & Visiting Faculty	5,865,245
<b>TOTAL</b>	<b>102,927,976.00</b>

**CHANDAN MUKHERJEE****(PRO VICE-CHANCELLOR & CONTROLLER OF FINANCE)****AMBEDKAR UNIVERSITY DELHI**

वित्त नियंत्रक

**CONTROLLER OF FINANCE**

अम्बेडकर विश्वविद्यालय, दिल्ली

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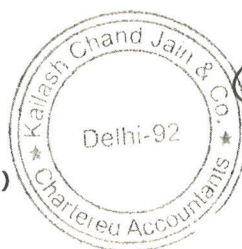
# AUD-ANNUAL ACCOUNTS 2013-14


## SCHEDULE IV (A)- UGC EXPENDITURE

PARTICULARS	AMOUNT (Rs.)
AMC Repair	798,474.00
Confrences	115,182.00
Development of ICT	387,129.00
Establishment of carrier & Councelling Cell	45,384.00
Extention Activities	384,787.00
Journal & Periodicals	1,316,189.00
Publication	141,178.00
Travelling Exp	340,066.00
Fellowship	307,485.00
Chief Comptroller of Accounts Dept of Commerce	3,849,443.00
NICSIPHEDL 133438	759,844.00
<b>Total</b>	<b>8,445,161.00</b>

  
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**ABHISHEK JAIN (PARTNER)**  
**KAILASH CHAND JAIN & CO.**  
**CHARTERED ACCOUNTANTS**

**SCHEDULE V-UNSPENT GRANT AMOUNT OF CECED AND OTHER PROJECTS**

PARTICULARS	AMOUNT(CR)
CECED AND OTHER PROJECTS	5,616,529.55
SIR JAMSETJI TATA TRUST	3,757,484
NATIONAL BOOK TRUST	229,022
BRITISH COUNCIL	223,320
ROHNIK GADHIOK	497,320
UGC JRF	260,082
	10,583,758

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### SIGNIFICANT ACCOUNTING POLICIES

#### 1. Accounting Convention

The financial statements are prepared on the basis of historical cost convention and generally on the accrual method of accounting unless otherwise stated.

#### 2. Revenue Recognition

2.1 Fee from students/ colleges, interest on saving banks accounts are accounted for on cash basis.

2.2 Annual Subscription paid for journals is charged off fully in the year of payment.

2.3 Interest on investments is accounted for on accrual basis.

#### 3. Government Grants

Government /U.G.C. grants are accounted for on receipt basis.

#### 4. Fixed Assets

Fixed assets are stated at cost and charged off fully in the year of purchase.





## Notes to Accounts:

1. The expenditure on salary is for the period from March 2013 to February 2014. No provision is made towards salary for the month of March 2014.
2. Electricity and water charges of Rs.10309217 paid to Indira Gandhi Institute of Techlogy on the basis of bill raised by Indira Gandhi Institute of Techlogy, Kashmiri Gate Campus in the ratio of 60:40 (AUD share 40%) for the consumption of electricity and water during the current year and previous year. IGIT and AUD are jointly sharing the Kashmiri gate Campus and due to non availability of separate meters PWD on the basis of area and other factors allocated the ratio of consumption as 60:40.
3. Liability on account of non/short deduction tax at source and interest and penalty there on in respect of discrepancy observed and reported is not ascertained and provided for. AUD is in the process to contact the deductees for the recovery of amount /to ascertain the status of tax paid by them.
4. Employee liabilities include Rs 25413884.00 towards employee and employers contribution of New Pension Scheme as the approval from Directorate of Higher Education is awaited and the amount is yet to be remitted to appropriate authority. Amount of Interest/Penalty, if any, for non remittance at this stage is not ascertainable hence not provided.
5. During the year AUD has received Grant/Financial support for various CECED/Other projects from govt./Other organisations. Amount of bank interest earned on unspent balance of grant/support is treated as AUD's income.
6. Advance to some of the staff and other are subject to reconciliation and are unconfirmed, consequential impact for the same on income and expenditure and asset and liabilities of the university are not ascertainable.
7. As on 31.03.2014 balances outstanding as given below is representing the balance unspent

CECED and Other Project	5616529
Sir Jamshedji Tata Trust	3757484
National Book Trust	229022
British Council	223320
Rohnik Gadhiok	497320
UGC JRF	260082
8. AUD is maintaining record showing grant received. Cumulative amount paid for expenses and advances and unspent amount of grant outstanding at the beginning and closing of the year. Further AUD is in process to maintain the record showing item wise expenditure according to the approved budget heads and to meet the other requirement with regard to record maintenance of the donor
9. Some of the projects are continuing till 31.03.2014, as per sanction terms/MOU executed with the donor organisation, the tenure of these projects were expired on or before 31.03.2014. Although

## AUD-ANNUAL ACCOUNTS 2013-14

the extension of validity of these projects shall not have any financial impact as the delay in the completion of projects are otherwise approved by the donor organisation.

10. Some of the the organisation while extending the fund for various projects had executed the MOU/Contract/Work order and have assigned the project to AUD/CECED in the capacity of consultant/service provider. Management is of the view that provisions of the service tax ACT are not applicable as the funds are transferred for social welfare projects in the largest public interest. However AUD is in the process to clarify the matter with the donor/grantor/project awarding organisation.
11. During the year overhead charges on account of AUD allocable expense on CECEC projects is charged for two project viz. Unicef and MHRD. Management is of the the view that the overhead charges on the other project shall be charged on their certainty of realisation/co,pletion of projects.
12. Current Asset includes suspense receipt of Rs. 58,582.00 and Current Liability liability includes Net suspense balance of Rs. 13,76,312 (This amount is part of missing vouchers), due to non availability of nature of above amount the impact on the results of the University is not ascertainable at tis stage.



Chandan Mukherjee

वित्त नियंत्रक  
CONTROLLER OF FINANCE  
अम्बेडकर विश्वविद्यालय, दिल्ली  
Ambedkar University, Delhi  
लोथियान रोड, कश्मीरी गेट, दिल्ली-110006  
Lothian Road, Kashmere Gate, Delhi-110006

(Pro Vice Chancellor & Controller of Finance)  
Ambedkar University Delhi

For Kailash Chand Jain & Co.  
Chartered Accountants



Abhishek Jain  
Partner  
Mem No. 407973

Place: New Delhi  
Date: 11/07/2014



# **Separate Audit Report 2013-14**





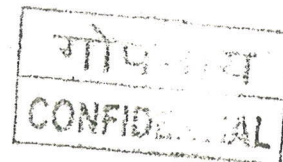
Office of the Principal Accountant General (Audit), Delhi  
AGCR building, I P Estate, New Delhi-110002

No. ES/41-2/Dr. BRAU/A/cs/2016-17/

Date:

To

The Director  
Directorate of Higher Education,  
Government of NCT of Delhi  
'B' Wing 2<sup>nd</sup> Floor  
5, Sham Nath Marg, Delhi-110054



Sub: Separate Audit Report on the Accounts of Dr. B.R Ambedkar University, Delhi for the year ended 31 March 2014.

Sir,

I enclose the Separate Audit Report on the accounts of the Dr. B.R Ambedkar University, Delhi for the year ended 31 March 2014. It is requested that the date of presentation of the Audit Report to the State Legislature may kindly be intimated to this office. Two copies of the Audit Report (each in English and Hindi) as presented to the Legislature may also be supplied for reference and record.

The Separate Audit Report may please be treated as 'Confidential' till such time as they are presented to the legislature.

The receipt of this may kindly be acknowledged.

Yours faithfully,

Encl: As above

— Sal —


(Rajesh Ranjan)  
Sr. Dy. Accountant General (ES)

No. ES/41-2/Dr. BRAU/A/cs/2016-17/ 1047

Date: 10-01-2017

Copy of the Separate Audit Report forwarded for information and necessary action to:

- ✓ 1. The Registrar, Dr. B.R Ambedkar University, Kashmere Gate, Delhi.
2. The Sr. Audit Officer (NR), O/o the Comptroller and Auditor General of India, 9 Deen Dayal Upadhyaya Marg, New Delhi-110124 with reference to their letter no.04/Northern Region Section/SAR/AUD/156-2015 dated 04.01.2017

  
12/01/2017

Sr. Dy. Accountant General (ES)



**SEPARATE AUDIT REPORT OF THE COMPTROLLER & AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF AMBEDKAR UNIVERSITY, DELHI FOR THE YEAR ENDED 31 MARCH 2014.**

We have audited the Balance Sheet of Ambedkar University, Delhi (University) as at 31 March 2014 and the Income & Expenditure Account/Receipt & Payment Account for the year ended on that date under Section 19(3) of the Comptroller & Auditor General (Duties, Powers and Conditions of Service) Act 1971. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) only on the accounting treatment with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms. Audit observations on financial transaction with regard to compliance with the law, rules and regulations (propriety and regularity) and efficiency-cum performance aspects, if any, are reported through inspection reports / CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides reasonable basis for our opinion.

Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii. The Balance Sheet, Income and expenditure Account and Receipts and Payments Account dealt with by this report have not been prepared conforming to accepted principles and convention.
- iii. In our opinion proper books of accounts and other relevant records have not been maintained by the University in so far as it appears from our examination of such books.
- iv. We further report that:

**A. Balance Sheet**

**Liabilities**

**I Excess of Income over Expenditure as per Income & Expenditure A/C-₹ 15.86 crore**

The above includes Student Welfare Fund amounting to ₹ 32.05 lakh (including University contribution of ₹ 17.74 lakh and excluding expenditure incurred during the year ₹ 3.42 lakh) which should have been shown under Earmarked/Endowment Funds separately. This resulted in understatement of Student Welfare Fund and overstatement of Excess of Income over Expenditure as per Income & Expenditure Account for the year by ₹ 32.05 lakh.



**B Income & Expenditure Account****Income****1 Balance b/f from Previous Year - ₹ 8.02 crore**

An income and expenditure account only contains income earned and expenses incurred during an accounting period. However, in the Income and Expenditure account for the year 2013-14, the University wrongly brought forward previous year balance of excess of income over expenditure of ₹ 8.02 crore, as an opening balance in the income side. This has resulted in overstatement of Income for the year 2013-14 by ₹ 8.02 crore.

**2 Bank Interest on Fixed Deposits - ₹ 18.07 lakh**

During the year, University earned an Interest Income of ₹ 37.63 lakh on Fixed Deposits. However, it has wrongly shown Interest Income as ₹ 18.07 lakh. This resulted in understatement of Bank Interest on Fixed Deposits and excess of Income over Expenditure by ₹ 19.56 lakh.

**Expenditure****3 Administration Cost (Schedule IVA) - ₹ 13.02 crore**

The Administration Cost does not include expenses payable for the year 2013-14, of ₹ 25.44 lakh. This resulted in understatement of Administration Cost by ₹ 25.44 lakh and overstatement of excess of Income over Expenditure by the same extent.

**4 UGC Expenditure- (Schedule IV C) - ₹ 0.84 crore**

The above includes ₹ 46.09 lakh given as advance to Chief Controller of Accounts and National Informatics Centre Services Inc. (NICSI) for supply of laptop, desktop and CCK Hardware. This resulted in overstatement of UGC Expenditure and understatement of Loan and Advances by ₹ 46.09 lakh. The excess of Income over Expenditure has also been understated by same extent.

**C Receipt & Payment Account****1 Fixed Deposit - ₹ 1.50 crore**

Funds received and payments made during the year in respect of Centre for Early Childhood Education and Development (CECED) and Other Projects, Sir Jamsetji Tata Trust's Project, Course Fees and Caution Money have not been shown separately in the Receipt & Payment Account. Due to this total funds received and total expenditure incurred from said funds could not be verified in audit.

**2 Administration Cost- ₹ 13.02 crore**

(i) The Advances of ₹ 2.19 crore paid to Public Works Department (PWD) during 2010-11 to 2012-13 were incorrectly classified under the head Repair and Maintenance Expenses.

(ii) Advance payments of ₹ 2.76 crore made to PWD during the year for various works have not been shown in the Receipt and Payment Account.

**D Significant Accounting Policies & Notes to Accounts****Notes to Accounts**

The University has not disclosed that:

(i) In 2010 Directorate of Higher Education (DHE), GNCTD transferred two plots measuring 2.98 hectares and 4.03 hectares to University for establishing its Campus.





(ii) Land measuring 17.1956 hectare at Dheerpur, Phase I was allotted by DDA to DHE for setting up of Dr. B.R. Ambedkar University, Delhi on perpetual lease hold basis.

#### E General

1. Liability on account of employee benefits, gratuity and leave encashment has not been provided till the year 2013-14.
2. The University has not disclosed previous year's comparative figures/balances in the Balance Sheet, Income and Expenditure Account and Receipt and Payment Account.
3. During the year, the University purchased fixed assets of ₹ 1.51 crore and charged the same as expenses in the Income and Expenditure account as per their accounting policy. Simultaneously, fixed assets purchased was also shown in the balance sheet at cost. The treatment given and the accounting policy adopted for fixed assets purchased from Grants-in-aid was not in consonance with the AS-12.

#### F Grants-in-Aid

(i) During the year 2013-14, the University received Grants-in-Aid of ₹ 25 crore under the plan revenue head from GNCTD and could spend ₹ 25.18 crore with Nil amount as unspent balance. The Utilisation Certificates submitted in this regard need to be reconciled.

✓ ii) **Unspent Grant Amount of CECED and Other Projects (Schedule V)- ₹ 1.06 crore.**

The University received funds for CECED and Other Projects. However, relevant records in respect of funds received and expenditure incurred therefrom have not been provided to audit. In the absence of record, audit could not verify the balance amount of unspent fund of CECED and Other Projects by ₹ 56.17 lakh.

v. In view of our observations in the preceding paragraphs, we report that the Balance Sheet and the Income and Expenditure Account/Receipt & Payment Account dealt with by this report are not in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements, read together with the Accounting Policies and Notes on Accounts, and due to the significant matters stated above, and other matters mentioned in Annexure to this audit report, do not give a true and fair view in conformity with accounting principles generally accepted in India:

- a. in so far as it relates to the Balance Sheet, of the state of affairs of Ambedkar University as at 31<sup>st</sup> March 2014;
- b. in so far as it relates to the Income and Expenditure Account on the Excess of Income over Expenditure c/o to Balance Sheet for the year ended on that date.

  
Principal Accountant General (Audit)

Place: New Delhi

Date: 10.1.2017

### Annexure

1. **Adequacy of Internal Audit System:** The Internal Audit of the University has not been conducted.
2. **Adequacy of Internal Control System:** The Internal Control System of the University needs to be strengthened. Audit observed that Utilization Certificates sent to the GNCTD in respect of Grants-in-Aid received are incorrect.
3. **System of Physical Verification of Fixed Assets:** The physical verification of Fixed Assets was not carried out.
4. **System of Physical Verification of FDRs:** The FDRs were physically verified at the end of the year. The Opening and Closing Balances of FDRs shown in Receipt & Payment Account needs to be reconciled.
5. **Regularity in Payment of Statutory Dues:** The Institute has been paying its statutory dues within the prescribed time during the year 2013-14.



# **Reply to Separate Audit Report 2013-14**





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2013-14

S.No.	Audit Comments	Replies
A.	Balance Sheet Liabilities	
1.	Excess of Income over Expenditure As per Income & Expenditure Account-Rs.15.86 crore The above includes Student Welfare Fund amounting to Rs.32.05 lakh (including University contribution of Rs.17.74 lakh and excluding expenditure incurred during the year Rs.3.42 lakh) which should have been shown under Earmarked /Endowment Funds separately. This resulted in understatement of Student Welfare Fund and overstatement of Excess of Income over Expenditure as per Income & Expenditure Account for the year by Rs.32.05 lakh.	Since, rectified. Ambedkar University Delhi started using Common Format of Accounts from the FY 2014-15. Student Welfare Fund was created in the year of 2014-15 since the inception of the University and shown under Current Liabilities. However, in the FY 2015-16 it is properly shown under the Earmarked/Endowment Funds.
B.	Income & Expenditure Account	
	Income	
1.	Balance b/f from Previous Year -Rs.8.02 Crores An Income and expenditure account only contains income earned and expenses incurred during the accounting period. However, in the Income and Expenditure account for the year 2013-14, the University wrongly brought forward previous year balance of excess of income over expenditure of Rs.8.02 crores, as an opening balance in the income side. This has resulted in overstatement of Income for the year 2013-14 by Rs.8.02 crores.	AUD has already started using Uniform Format of Accounts for Autonomous Bodies from the FY 2014-15. Hence corrective action taken.
2	Bank Interest on Fixed Deposit- Rs.18.07 lakh During the year, University earned an Interest Income of Rs.37.63 lakh on Fixed Deposits. However, it has wrongly shown interest income as Rs.18.07 lakh. This resulted in understatement of Bank Interest on Fixed Deposits and excess of Income over Expenditure by Rs.19.56 lakh.	AUD has earned interest of Rs.18.07 lakh on Fixed Deposits and Rs.36.04 lakh on Saving Bank Account and same is properly reflected in Income and Expenditure Statement.
	Expenditure	
3.	Administration Cost (Schedule IVA) -Rs.13.02 crores The Administration Cost does not include expenses payable for the year 2013-14, of Rs.25.44 lakh. This resulted in understatement of Administration Cost by Rs.25.44 lakh and overstatement of excess of Income over Expenditure by the same extent.	As a policy of AUD the accounts were prepared on cash basis and thus liability was not provided. However, from the FY 2015-16 AUD has started preparing accounts on accrual basis and proper liabilities have been provided to the extent possible.
4.	UGC Expenditure-Schedule IV C)-Rs.0.84 crores The above includes Rs.46.09 lakh given as advance to Chief Controller of Accounts and National Informatics Centre Services Inc. (NICSI) for supply of laptop, desktop and CCK Hardware, respectively. This resulted in overstatement of UGC Expenditure and understatement of Loan and	The mistake was realised and corrective action taken in 2014-15.





AUD 2014

	Advances by Rs.46.09 lakh. The excess of Income over Expenditure has also been understated by same extent.	
C	Receipt & Payment Account	
1.	Fixed Deposit-Rs.1.50 crore Funds received and payment made during the year in respect of Centre for Early Childhood Education and Development (CECED) and other Projects, Sir Jamsetji Tata Trust's Project, Course Fees and Caution Money have not been shown separately in the Receipt & Payment Account. Due to this total funds received and total expenditure incurred from the said funds could not be verified by audit.	Corrective action taken in 2015-16.
2.	Administration Cost-Rs.13.02 crores (i) The Advances of Rs.2.19 crore paid to Public Works Department (PWD) during 2010-11, to 2012-13 were incorrectly classified under the head Repair and Maintenance Expenses. (ii) Advance payment of Rs.2.76 crore made to PWD during the year for various works have not been shown in the Receipt and Payment Account.	(i) Rs.2.19 crore adjusted against the Repair and Maintenance on the basis of Statement of Account received from the PWD. (ii) In the Receipt and Payment net amount of Rs.56.19,136 shown viz. Advance paid Rs.2.76 crore minus Advance of Rs.2.19 crore adjusted.
D	Significant Accounting Policies & Notes to Accounts	
	Notes to Accounts	
	The University has not disclosed that: (i) In 2010-11 Directorate of Higher Education (DHE), GNCTD transferred two plots measuring 2.98 hectares and 4.03 hectares to University for establishing its Campus. (ii) Land measuring 17.19 hectare at Dheerpur, Phase I was allotted by DDA to DHE for setting up of Dr. B.R.Ambedkar University, Delhi on perpetual lease hold basis.	As the land was in the name of DHE it was not considered necessary to disclose the same in Note to Accounts. The land has been accounted for in the accounts of the University for the year 2015-16 for which payment has been made by AUD. The same has also been disclosed in the Notes to Accounts.
E.	General	
1.	Liability on account of employee benefits, gratuity and leave encashment has not been provided till the year 2013-14.	Liability for Gratuity and Leave Encashment has been provided in the books of accounts from the FY 2015-16 based on the actuarial working done by LIC.
2.	The University has not disclosed previous year's comparative figures/balances in the Balance Sheet, Income and Expenditure Account and Receipt and Payment Account.	University has start mentioning previous year's figures in Balance Sheet, Income and Expenditure Account and Receipt and Payment Account from the FY 2015-16.
3.	During the year, the University purchased fixed assets of Rs.1.51 crore and charged the same as expenses in the Income and Expenditure account as per their accounting policy. Simultaneously, fixed assets purchased was also shown in the balance sheet at cost. The treatment given and the	University has taken corrective action in FY 2015-16 and all fixed assets purchased from the year 2008 -to 31.03.2016 has been provided.



	fixed assets purchased was also shown in the balance sheet at cost. The treatment given and the accounting policy adopted for fixed assets purchased from Grants-in-aid was not consonance with AS-12.	31.03.2016 has been provided.
F.	Grants-in-Aid	
	(i) During the year 2013-14, the University received Grants-in-Aid of Rs.25 crore under the plan revenue head from GNCTD and could spend Rs.25.18 crore with Nil amount as unspent balance. The Utilization Certificate submitted in this regard need to be reconciled.	The excess amount was incurred by AUD. However, revised Utilization Certificate from 2008-09 to 2014-15 has been prepared and enclosed along with the Annual Accounts of 2015-16.
	(ii) <b>Unspent Grant Amount of CECED and other Projects (Schedule V) Rs.1.06 crore.</b> The University received funds for CECED and Other Projects. However, relevant records in respect of funds received and expenditure incurred therefrom have not been provided to audit. In the absence of record audit could not verify the balance amount of unspent fund of CECED and Other Project Rs.56.17 lakh.	Project wise accounts are being prepared and complete record is available.
	v. In view of our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account/Receipt & Payment Account dealt with by this report are <u>not in agreement with the books of accounts.</u>	
	vi. In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements, read together with the Accounting Policies and Notes to Accounts, and due to the significant matters stated above, and other matters mentioned in Annexure to this audit report, <u>do not give a true and fair view</u> in conformity with accounting principles generally accepted in India;	
	a. in so far as it relates to the Balance Sheet, of the state of affairs of Ambedkar University as at 31 <sup>st</sup> March 2014.	
	b. in so far as it relates to the Income and Expenditure Account on the Excess of Income over Expenditure c/o to Balance Sheet for the year ended on that date.	



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