

School of Liberal Studies
Ambedkar University Delhi
Course Outline

Time Slot: Tuesday 1.45-3.45, Saturday 11-1

Course Code: SLS2EC212

Title: Labour and Development

Type of Course: Elective

Cohort for which it is compulsory: None

Cohort for which it is elective: MA Economics

No of Credits: 4

Semester and Year Offered: 4th Semester, Winter 2018

Course Coordinator and Team: Sona Mitra

Email of course coordinator: mitra.sona@gmail.com

Pre-requisites: None

Aim: The course on Labour and Development primarily focuses on the theoretical constructs that explain contribution of labour in the process of economic development. Students would get exposed to the contesting perspectives on labour evolving from Classical, Keynesian, Neo-classical theories and political economy framework. It includes the foundations of the theory of wage determination, theories related to labour market segmentation with special focus on gender, and would critically review the demand-supply framework of labour market, human capital theories and focus on the macroeconomics of the labour markets. The course would also introduce the use of various datasets related to employment/unemployment in the context of India and would focus on contemporary debates relating to labour regimes, emerging patterns of informality and structural changes in employment.

Brief description of modules/ Main modules:

- 1. Conceptualising Labour**
- 2. Macro Perspectives on Labour**

- 3. Micro foundations of wage Determination**
- 4. Labour Market Segmentation**
- 5. Women, Work and Labour Markets**
- 6. Introducing Datasets related to Labour Markets, International standards and National adaptations**
- 7. Informality and Contemporary Debates on Labour Market in India**

Assessment Details with weights:

S.No	Assessment	Date/period in which Assessment will take place	Weightage
1	Presentation	End-February	20%
2	Term paper	Mid-March	40%
3	End Semester Assignment	As per AUD Academic Calendar	40%

Selected References:

1. *Labour markets in Asia: Issues and Perspectives* (eds.) Jesus Felipe and Rana Hasan, Palgrave, 2006.
2. *Globalisation, Industrial Restructuring and Labour Standards: Where India Meets the Global*, Debdas Banerjee, Sage, 2005.
3. *Labour Market Theory: A Constructive Reassessment*, Ben Fine, Routledge, London and New York, 2003.
4. *Employment and Unemployment in India: Emerging Tendencies during Post-Reform Period*, E. T. Mathew, 2006, Sage Publications, New Delhi.
5. Ben Fine (1992), Women's Employment and the Capitalist Family: Towards a Political Economy of Gender and Labour markets, Routledge
6. Lerner, A. P. (1936) "Mr Keynes' "General Theory of Employment, Interest and Money" *International Labour Review*, Vol. 34, No. 4 (Oct.), pp. 435–454.
7. Acemoglu, Daron (2002), 'Technical Change, Inequality and the Labour Market', *Journal of Economic Literature*, Vol. 40. No.1, pp. 7-72.
8. Besley, T. and Burgess, R. (2004) "Can Labour Regulation Hinder Economic Performance? Evidence from India", *The Quarterly Journal of Economics*, Vol. 119, No. 1, pp. 91-134.
9. Brenner, Robert and Mark Glick (1991), 'The Regulation Approach: Theory and History', *New Left Review*, 1/188 pp. 45-119.

10. Becker, S. Gary (1962), 'Investment in Human Capital: A Theoretical Analysis', *Journal of Political Economy*, Vol. 70, No. 5, Part 2: Investment in Human Beings (Oct., 1962), pp. 9-49.
11. Schultz, W. Theodore (1962), 'Reflections on Man', *Journal of Political Economy*, Vol. 70, No. 5, Part 2: Investment in Human Beings (Oct., 1962), pp.1-8.
12. Akerlof, G (1982) 'Labour Contracts as Partial Gift Exchange', *Quarterly Journal of Economics*, Vol, 97, No.4, pp. 543-594.
13. Bowles, Samuel and Herbert Gintis (1990) 'Contested Exchange: New Micro Foundations for the Political Economy of Capitalism', *Politics and Society*, Vol.8, No.2, pp. 165-222.
14. Bowles, Samuel (1985), 'The Production Process in a Competitive Economy: Walrasian, Neo-Hobbesian and Marxian Models', *The American Economic Review*, Vol. 75, No. 1, pp. 16-36.
15. Marglin, S. (1974), 'What do Bosses do? The Origins and Function of Hierarchy in Capitalist Production', *Review of Radical Political Economics*, Vol.6, No.2, pp. 60-112.
16. Bhattacharya, Aditya, (2006), 'Labour market regulation and Industrial Performance in India: A Critical Review of the Empirical Evidence', Delhi School of Economics Working Paper No. 141
17. Moser, C (1978), 'Informal Sector or Petty Commodity Production: Dualism or Dependence on Urban Development', *World Development*, Vol.6, No.9/10, pp. 1041-1064
18. Roy, Satyaki (2011), 'High Non-wage Employment in India: Revisiting the Paradox in Capitalist Development' in *Indian Journal of Labour Economics*, Vol. 54, No. 2, pp. 251-267, 2011.
19. Shapiro, Carl and Joseph E. Stiglitz (1984), 'Equilibrium Unemployment as a Worker Discipline Device', *American Economic Review*, Vol.74, No.3, pp.433-444.
20. Beneria, Lourdes and Gita Sen (1981) "Accumulation, Reproduction and "Women's Role in Economic Development": Boserup Revisited", *Signs*, Vol. 7, No. 2, Development and the Sexual Division of Labor (Winter, 1981), pp.279-298
21. Ghosh, Jayati (2009) *Never Done and Poorly Paid: Women's Work in Globalising India*, New Delhi: Women Unlimited.