

School of Undergraduate Studies

Ambedkar University Delhi

Course Outline

Time Slot: Monday, Wednesday 11-1

Course Code: SLS2EC110

Title: Indian Economy

Type of Course: Core (Economics)

Cohort for which it is compulsory: BA Honours Mathematics

Cohort for which it is elective: None

No of Credits: 4

Semester and Year Offered: 4th Semester, Winter 2018

Course Coordinator and Team: Dipa Sinha

Email of course coordinator: dipa@aud.ac.in

Pre-requisites: None

Aim: This course shall discuss the historical evolution and contemporary situation of a variety of issues arising in the process of the attempted transformation of India's low-income agriculture-dominated economy after independence. Problems of industrial development and the role of services, the agrarian situation, employment, poverty and inequality, etc. shall be discussed with reference to the changing economic policy context.

Brief description of modules/ Main modules:

1. Phases of Growth and Structural Change in India
2. Economic Reforms after 1991: Liberalisation and Privatisation
3. Sectoral Growth and Development
4. Poverty, Employment and Inequality
5. Social Security: Food Security, PDS and NREGA

Assessment Details with weights:

1. Book Review (group presentation)	20% (mid/end February)
2. Term Paper	40% (end March)
3. End semester	40% (as per AUD academic calendar)

Reading List:

1. Chakravarty, Sukhamoy, 1987. *Development Planning, The Indian Experience*. Oxford University Press, New Delhi
2. Byres, Terence J. (ed.), 1999. *The Indian Economy: Major Debates Since Independence*, Oxford University Press.
3. T J. Byres (ed.) *The State and Development Planning in India*, Delhi: Oxford University Press
4. Nayyar, Deepak. (2006) Economic Growth in Independent India: Lumbering Elephant or Running Tiger?, *Economic and Political Weekly*: 1451-1458.
5. Sen, Abhijit, (1996) Economic reforms, Employment and Poverty, *Economic and Political Weekly*, Vol. 31, Number 35
6. Prabhat Patnaik, 2000 On some common Macro-economic Fallacies, *EPW*, Vol. 35, No. 15
7. Chandrasekhar, C. P. and Jayati Ghosh, 2007. *The Market that Failed*, Left Word Books, New Delhi
8. Bhaduri, Amit and Deepak Nayyar, 1996. *The Intelligent Person's Guide to Liberalization*, Orient Longman, Delhi.
9. Recent special issues in *EPW* on 25 years of liberalisation
10. Vaidyanathan, A. "India's agricultural development policy." *Economic and Political Weekly* (2000): 1735-1741.
11. Chand, Ramesh, and Shinoj Parappurathu. "Temporal and spatial variations in agricultural growth and its determinants." *Economic and Political Weekly* 47.26 (2012): 55-64.
12. R Nagaraj: "Industrial Performance, 1991-08: A Review", India Development Report, Oxford University Press, 2011.
13. Ghosh, Jayati. (2014) The Curious Case of the Jobs That Did Not Appear: Structural Change, Employment and Social Patterns In India. *Indian Journal of Labour Economics* 57.1.
14. R Radhakrishna (2015) Well-being, Inequality, Poverty and Pathways Out of Poverty in India, *Economic and Political Weekly*, Vol. 50, Issue No. 41, 10 Oct, 2015
15. Himanshu. 2015. Inequality in India. Seminar. Available at: http://www.india-seminar.com/2015/672/672_himanshu.htm
16. Jean Dreze and Angus Deaton, Food and Nutrition in India: Facts and Interpretations, *Economic and Political Weekly*, February, 2009.
17. Khera, Reetika (2014). Cash vs. In-kind Transfers: Indian Data Meets Theory, *Food Policy*, 46, pp. 116-128

18. Dreze Jean and Amartya Sen, *An Uncertain Glory: India and its Contradictions*, Penguin, New Delhi, 2013.

Further readings will be given in Class as the course progresses.